

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

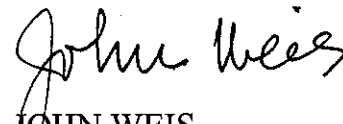
TO: HONORABLE MAYOR AND COUNCIL	FROM: JOHN WEIS, DEPUTY EXECUTIVE DIRECTOR
SUBJECT: SEE BELOW	DATE: MAY 15, 2008

INFORMATION

SUBJECT: SALES TAX GENERATED BY SMALL BUSINESSES

At the May 8th Budget Session on the Economic Development CSA, Councilmember Nguyen asked what information was available on sales tax generated by small businesses. While staff did not have that information, the Agency has tracked that for existing Neighborhood Business Districts.

I have attached out latest version of that report for your information.



JOHN WEIS
Deputy Executive Director

Attachment

Results of SJRA Investments in Neighborhoods

Project Area Inception year	Total	East		The		Thirteenth		West		Winchester	
		Alum Rock	Santa Clara	Japantown	Story Road	Alameda	Street	San Carlos	San Carlos	(to 280)	Winchester
Base Year Sales Tax Revenue:	1,133,044	47/88	47/88	12/2/93	2/5/91	3/5/91	4/15/03	3/5/91	3/5/91	6/25/00	
2007 Sales Tax Revenues	5,122,381	134,256	48,499	73,251	343,670	117,221	121,930	294,217	294,217	462,732	
Increase in Sales Tax Revenue	3,989,337	1,133,034	290,966	133,664	1,848,279	315,565	151,222	1,249,651	1,249,651	891,287	
Percentage Increase	352%	744%	500%	82%	438%	169%	24%	325%	325%	93%	

Notes:

Prepared Jan. 2008 based on most recent info available (yr end on 3rd Qtr 2007)