

THE REDEVELOPMENT AGENCY OF THE CITY OF SAN JOSE

MEMORANDUM

TO: REDEVELOPMENT AGENCY BOARD	FROM: HARRY S. MAVROGENES EXECUTIVE DIRECTOR
SUBJECT: SEE BELOW	DATE: MAY 12, 2009

INFORMATION

SUBJECT: DISTINGUISHED BUDGET PRESENTATION AWARD

The Government Finance Officers Association of the United States and Canada (GFOA) has announced that the Redevelopment Agency of the City of San Jose has received its first-ever Distinguished Budget Presentation Award for its Fiscal Year 2008-09 Adopted Budget. Only two of the 400 Redevelopment Agencies in California are receiving this GFOA award and San Jose is the only Redevelopment Agency in northern California to receive this award. Staff's effort to qualify for the award was driven by the Mayor's June 2007 budget message calling for more disclosure and transparency.


The award represents a significant achievement by the Agency. It reflects the commitment of the governing body and staff to attain the highest principles of governmental budgeting. To receive the Distinguished Budget Presentation Award, the Agency had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well the Agency's budget serves as:

- A policy document
- A financial plan
- An operations guide
- A communications device

Budget documents must be rated "proficient" in all four categories and the fourteen mandatory criteria within those categories to receive the award. When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the team designated as

being primarily responsible for the organization having achieved the award. Accordingly, the Redevelopment Agency's Finance Division is also named as recipient of the award.

Since 1984, Award recipients have pioneered efforts to improve the quality of budgeting and provide an excellent example for other governments throughout North America. The GFOA is a nonprofit professional association representing more than 17,600 government finance professionals throughout North America. The GFOA's Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.



HARRY S. MAVROGENES
Executive Director