

REDEVELOPMENT AGENCY SYNOPSIS

AUGUST 5, 2008

PETE CONSTANT
FORREST WILLIAMS
SAM LICCARDO
KANSEN CHU
NORA CAMPOS

DISTRICT 1
DISTRICT 2
DISTRICT 3
DISTRICT 4
DISTRICT 5

CHUCK REED – CHAIR

PIERLUIGI OLIVERIO
MADISON P. NGUYEN
DAVID D. CORTESE
JUDY CHIRCO
NANCY PYLE

DISTRICT 6
DISTRICT 7
DISTRICT 8
DISTRICT 9
DISTRICT 10

Call to Order and Roll Call

9:30 a.m. - Closed Session, Council Chambers Conference Room W133

Absent: None

1:48 p.m. - Regular Session, Council Chambers, City Hall

Absent: None

- Open Forum
- Closed Session Report
None.
- Orders of the Day
The Orders of the Day were approved.

1 CEREMONIAL ITEMS

None

2 CONSENT CALENDAR

2.1 Approval of Board Meeting Minutes.

Recommendation: Approval of Redevelopment Agency Minutes for:

(a) Regular meeting of June 10, 2008.

(b) Regular meeting of June 17, 2008.

Approved.

3 GENERAL

None

4 NEIGHBORHOOD IMPROVEMENT STRATEGIES

None

5 HOUSING

None

6 PUBLIC FACILITIES AND SPACES

None

7 PRIVATE DEVELOPMENT

None

8 JOINT REDEVELOPMENT AGENCY/COUNCIL

The City Council convened at 1:49 p.m. to consider Item 8.1 in a Joint Session.

8.1 Actions related to a Memorandum of Agreement with Santa Clara Unified School District for future acquisition of land and construction of school/park facilities.

Recommendations:

- (a) Adoption of a resolution by the Redevelopment Agency Board approving a plan setting aside Agency funds for the specific purpose of land acquisition and development costs of joint school and park facilities as needed to support student generation resulting from the proposed future residential development in North San Jose, consistent with the adopted North San Jose Vision 2030 Area Development Policy as follows:
 - (1) Appropriate \$15 million from funds set aside for North San Jose infrastructure improvements in the FY 2008-09 Redevelopment CIP Budget for a joint school/park use on Agnews Development Center's East Campus lands located on Zanker Road; and,
 - (2) In FY 2011-12, contingent on the Agency's ability to issue future debt, appropriate an additional amount up to \$30 million for the acquisition of land and construction of joint school/park facilities, in North San Jose in the location identified above; and,
 - (3) Prior to issuance by the City of any residential building permits under Phase 2 of the adopted North San Jose Vision 2030 Area Development Policy, and contingent on the Agency's ability to issue future debt, appropriate funding to acquire land for a second joint school/City park site, in the amount of \$50,000 per student generated out of Phase 1 of the adopted North San Jose Vision 2030 Area Development Policy in excess of existing capacity, in a total amount not to exceed \$30 million.

Agency Resolution No. 5853 adopted.

8 JOINT REDEVELOPMENT AGENCY/COUNCIL

- 8.1 (b) Adoption of resolutions by the Redevelopment Agency Board approving an adjustment to the FY 2008-09 Adopted Capital Budget by shifting \$7,500,000 from the FY 2008-12 Adopted Capital Improvement Program/Budget (FY 2009-10 Rincon-Vision North San Jose project line) to the FY 2008-09 Rincon-Park and Infrastructure Improvement project line in the Rincon de Los Esteros Redevelopment Area, and amending the FY 2008-2009 Agency appropriations resolution.

Agency Resolution No. 5854 adopted.

- (c) Direction to the City Manager and Redevelopment Agency Executive Director to:

- (1) Negotiate the terms of an Agreement with the Santa Clara Unified School District, for City Council/Agency Board consideration within 90-days of this action being approved, related to the appropriation of Agency funds towards land and development costs associated with the plan described above; and,
- (2) Initiate discussions with the State of California and any other private and public parties/agencies necessary to declare the Agency's and City's interest in pursuing the acquisition of a 15-acre portion of the Agnews Development Center's East Campus site on Zanker Road for joint school/park purposes.

Approved.

CEQA: Resolution 72768 [RINCON DE LOS ESTEROS]

The City Council portion of the meeting adjourned at 2:30 p.m.

- **Adjournment**

The Redevelopment Agency Board adjourned at 2:30 p.m.